



New Melbourne #A00561655 Browncoats Inc.

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FINANCIAL STATEMENTS - FINANCIAL YEAR 2015/2016

Consolidated Statement of Financial Position

Consolidated Statement of Financial Position

For the year ended 30 June 2016

Assets	2015/2016	2014/2015	Variance \$	Variance %
Current				
Inventories	\$ 30,220	\$ 8,591	\$ 21,629	252%
Trade and other receivables	\$ 6,031	\$ -	\$ 6,031	
Other assets	\$ 4,927	\$ 3,700	\$ 1,227	33%
Cash and cash equivalents	\$ 6,485	\$ 13,357	-\$ 6,872	-51%
Current assets	\$ 47,663	\$ 25,648	\$ 22,016	86%
Non-current				
Trade and other receivables				
Other Assets	\$ 6,242	\$ 7,135	-\$ 894	-13%
Property, plant and equipment	\$ 3,908	\$ 4,189	-\$ 281	-7%
Intangible assets	\$ 2,260	\$ 2,335	-\$ 75	-3%
Other financial assets	\$ -	\$ -	\$ -	0%
Non-current assets	\$ 12,410	\$ 13,659	-\$ 1,250	-9%
Total assets	\$ 60,073	\$ 39,307	\$ 20,766	53%
Liabilities				
Current				
Provisions				
Trade and other payables	\$ 1,552	\$ -	\$ 1,552	0%
Other liabilities	\$ -	\$ -	\$ -	0%
Borrowings	\$ -	\$ -	\$ -	0%
Current liabilities	\$ -	\$ -	\$ -	0%
Non-current				
Provisions	\$ -	\$ -	\$ -	0%
Non-current liabilities	\$ -	\$ -	\$ -	0%
Total liabilities	\$ 1,552	\$ -	\$ 1,552	
Net assets	\$ 58,521	\$ 39,307	\$ 19,214	49%

FINANCIAL STATEMENTS - FINANCIAL YEAR 2015/2016

Consolidated Statement of Cash Flows

Consolidated Statement of Cash Flows

For the year ended 30 June 2016

	2015/2016	2014/2015
Operating Services		
Receipts from:		
- Donations and appeals	\$ 114	\$ 306.00
- Charity Fundraising events	\$ 9,485	\$ 13,491.85
- Bequests & Grants	\$ -	\$ -
- Member contributions	\$ 1,462	\$ 1,725.00
- Sale of goods	\$ 31,845	\$ 41,495.64
- Dividend & Interest income	\$ 3	\$ 6.13
- Other income	\$ 5,641	\$ 1,992.49
Payment to members and suppliers	-\$ 47,098	-\$ 35,922.33
Payment to charitable institutions	-\$ 14,320	-\$ 12,314.77
Net cash provided by operating activities	-\$ 12,867	\$ 10,780.01
Investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	-	-
Purchase of AFS investments	-	-
Proceeds from disposals of AFS investments	-	-
Net cash provided by/(used in) investing activities	\$ -	\$ -
Financing activities		
Proceeds from bank loans	-	-
Repayment of bank loans	-	-
Net cash from (used in) financing activities	\$ -	\$ -
Net change in cash and cash equivalents	-\$ 12,867	\$ 10,780.01
Cash and cash equivalents, beginning of year	\$ 19,352	\$ 2,576.92
Cash and cash equivalents, end of year	\$ 6,485	\$ 13,356.93

FINANCIAL STATEMENTS - FINANCIAL YEAR 2015/2016

Consolidated Statement of Comprehensive Income

Consolidated Statement of Comprehensive Income

For the year ended 30 June 2016

	2015/2016	2014/2015
Revenue	\$ 49,668	\$ 33,602
Other income	\$ 1,251	-\$ 871
Changes in inventories	-\$ 21,629	-\$ 2,271
Costs of material	\$ -	-
Employee benefits expense	\$ -	-
Depreciation and amortisation expense	\$ -	-
Loss of sale on property, plant and equipment	\$ -	-
Forgiveness of loan	\$ -	-
Fundraising expenses	-\$ 16,613	-\$ 7,416
Donations to charitable institutions	-\$ 14,271	-\$ 12,315
Other expenses	-\$ 3,308	\$ 50
Surplus/(deficit) before tax	-\$ 4,903	\$ 15,322
Tax expense	-	-
Surplus/(deficit) for the year	-\$ 4,903	\$ 15,322
Other comprehensive income:		
Revaluation of land	-	-
Available-for-sale financial assets	-	-
Net changes in fair value of AFS financial assets, net of tax	-	-
Other comprehensive income for the period, net of tax	-	-
Total comprehensive income/(loss) for the period	-\$ 4,903	\$ 15,322